

## Treasurer's report to the Board 8/4/2011

I will be doing a budget analysis this month to see where we are in terms of budgeted to actual amounts on income and expenses. I went to run a report last night and discovered that this year's budget was not in Quick Books. We have a budget, the data just needs to be imported and verified. I should have that done sometime next week and will send it out to you.

Since we did not have a meeting or financial report to read out in July, this report is for the two month period of June 1 to July 31.

Our income from Members for the period June 1 to July 31 totaled \$16,840.00. Almost all of this income was in the form of Assessment payments. Other income was interest earned and less than \$200.00 from 4<sup>th</sup> of July Party guest charges.

We currently have 26 lots in arrears on assessments totaling \$8,870.00. This may appear as an alarming increase, but I believe that many of the recent additions to this list will be corrected with a reminder that their accounts are past due. My continued concern is directed at the 8 lots that represent about three quarters of the total dollar amount in arrears.

There were a couple of significant expenses paid during the June/July period. All of our insurance is paid up for the remainder of the policy terms. Our liability policy premium balance of \$4020 and workers comp premium of \$606 were paid in June.

I captured \$1,502 net expenses for the Fourth of July.

Our cash accounts had the following balances on the dates shown..

<b>Account</b>	<b>5/31/2011</b>	<b>6/30/2011</b>	<b>7/31/2011</b>
Checking	-151.55	497.97	940.37
Savings	23,694.60	16,699.32	15,403.49
Replacement Reserves	60,915.24	60,967.80	61,056.58
<b>TOTAL CASH</b>	<b>84,458.29</b>	<b>78,165.09</b>	<b>77,400.44</b>

Attached is a four page check detail report. It lists all of the checks that went out Since the end of May The payees are shown as well as the expense accounting categories.

You should then find a Year-to-Date Expense Summary by category.

I need to bring a budget committee back together. We only have a couple of months to have our proposed 2012 budget ready. That task itself should not be that difficult, but I once completed I would like to keep the committee convened through the rest of the year to address any other planning we may need. I will submit a couple of names for nomination and would like nominations from the Board and Members. The Board will need to approve the committee members at the next meeting.